

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 RSC-01 CIEP-01 SP-02

STR-01 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 XMB-02

IO-10 L-02 SS-15 NSC-05 /086 W
----- 082445

R 071742Z JAN 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 8067

INFO ALL EC CAPITALS 211

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

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PASS TREASURY AND EXIMBANK

E.O. 11652: NA

TAGS: EFIN, EEC

SUBJECT: EC COMMISSION REITERATES ITS DESIRE TO NEGOTIATE
EXPORT CREDIT GENTLEMEN'S AGREEMENT

REF: EC BRUSSELS 9803

1. MRS. LILIANA ARCHIBALD OF THE EC COMMISSION CALLED US
IN TO DISCUSS THE EC'S POSITION REGARDING NEGOTIATIONS TO
ESTABLISH AN EXPORT CREDIT GENTLEMEN'S AGREEMENT. SHE HAS
JUST CHECKED WITH THE MEMBER STATES AND HAS DETERMINED THAT
THE EC WANTS TO MOVE AHEAD QUICKLY TO REACH AN AGREEMENT.
HOWEVER, BEFORE UNDERTAKING FURTHER NEGOTIATIONS AT
EITHER THE LEVEL OF PRINCIPALS OR TECHNICIANS, THE
COMMUNITY WOULD LIKE TO BE SURE THAT THE USG HAS
REACHED A COMMON INTER-AGENCY POSITION REGARDING THE
PROPOSED AGREEMENT. THE EC WORKING GROUP ON EXPORT
CREDITS IS CONTINUING ITS DISCUSSIONS REGARDING A
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PROPOSED AGREEMENT AHD HOPES TO PROPOSE A REVISED

DRAFT ON AN AGREEMENT. THE EC INTENDS TO
MAINTAIN THE MOMENTUM OF THE NEGOTIATIONS.

2. MRS. ARCHIBALD ASKED US IF THE ENACTMENT OF THE
LEGISLATION EXTENDING THE EXIMBANK'S LIFE HAD
CHANGED US VIEWS TOWARD THE GENTLEMEN'S
AGREEMENT. SHE NOTED THE ACT CALLS UPON THE
BANK, IN COOPERATION WITH THE EXPORTS FINANC-
ING INSTITUTIONALITIES OF OTHER GOVERNMENTS,
TO SEEK TO MINIMIZE COMPETITION IN GOVERNMENT-SUPPORTED
EXPORT FINANCING. IN ADDITION, THE ACT PLACES A
NUMBER OF CONDITIONS AND CEILINGS ON LOANS AND
GUARANTEES TO COMMUNIST COUNTRIES, ESPECIALLY THE
USSR. IN VIEW OF THIS NEW DEVELOPMENT, THE COMMISSION
WOULD LIKE TO BE INFORMED IF THE US IS PLANNING TO
CHANGE ITS MOST RECENT DRAFT PROPOSAL. WE SAID THAT
WE WOULD PASS THIS QUERY ON TO THE AGENCIES CONCERNED.
MYERSON

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NNN

Message Attributes

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